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**CROSS ATLANTIC PARTNERS CHAIRMAN RECEIVES ARTS AND CULTURE LEADERSHIP AWARD**

**PHILADELPHIA, PA – April 24, 2009** – Donald Caldwell, Senior Managing Director of Cross Atlantic Partners Inc. has been recognized by the Arts & Business Council of Greater Philadelphia as recipient of this year's G. Fred DiBona Individual Leadership Award.

Caldwell and others will be recognized at the Council's annual Awards Luncheon on Friday, May 15 at the Pennsylvania Convention Center, with TD Bank as presenting sponsor.

Caldwell, who lives in Haverford, serves as the chairperson of the Pennsylvania Academy of the Fine Arts where he spearheaded a \$35 million building and renovation campaign for the Academy's Samuel Hamilton Hall and inspired citizens, foundations and corporations to contribute to the effort to Save the Gross Painting which is now on display at the Philadelphia Museum of Art.

He continues to lead efforts to expand the Pennsylvania Academy of the Fine Arts most recently with a sculpture garden and streetscape improvement along Cherry Street. From 2003 to 2006, Caldwell also served as the Chair of the Arts & Business Council where he instituted the Council's first individual giving campaign and led the effort to engage more business in support of the Council and the has served as a board member of a number of other Philadelphia cultural and civic institutions.

With offices in Radnor, PA; Dublin, Ireland and Edinburgh, Scotland, Cross Atlantic Partners manages private equity funds for investment in developing healthcare and life sciences companies.

The award is named after the late Fred DiBona, who served as president of Independence Blue Cross, the award sponsor.

**About the Arts & Business Council of Greater Philadelphia**

An affiliate of the Greater Philadelphia Chamber of Commerce since 1981, the Arts & Business Council of Greater Philadelphia develops relationships between business and the arts for the mutual benefit of both and in support of the advancement of the Greater Philadelphia Region. For more information, please visit [www.artsandbusinessphila.org](http://www.artsandbusinessphila.org) or call 215.790.3620.

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